



QUOREKA

Food and retail giant
Savola overhauls supply
chain with Quoreka Cloud
Platform

Background

Savola is a leading holding group in the food and retail industry operating in Middle East, North Africa, and Turkey (MENAT) region. Through its entities Savola Foods and Savola Retail, the company serves over 134 million customers across 30 countries. The organization wanted to understand their supply chain more deeply and shift to a more robust approach that lets them gain complete visibility into their operations and minimize the effect of costly disruptions before they occur..

Business challenge

As a company operating in commodities extensively, Savola was vulnerable to several risks in its trade supply chain given the constant churn in market dynamics. In the face of rising volatility, decreasing margins and increased competition, the company wanted to invest in a digital foundation to drive future growth, gain deeper visibility and build a more agile risk management practise in response to changing market demands.



Business Solution

Savola chose Quoreka's trading and risk management solutions driven by its Cloud Platform to digitalize their sales trading processes across its supply chain. The solutions helped Savola automate core processes and reports in their derivatives operations. The platform powers real-time data and alerts that help reduce risk by enabling the leadership team to gain immediate insights to make better and timely decisions.



Business Benefits

Better profits with automated premium pricing analysis

One of the key aspects of trading sugar is calculating complex pricing calculations, something that Savola would earlier use spreadsheets to manage. With Quorka, Savola now benefits from automated white premium trade mechanisms that includes calculation, allocation and valuation of sugar contracts.

Maximize returns with Improved Derivative Management

By implementing a digital foundation to their derivatives management, Savola is better equipped to devise trading strategies aimed at maximizing returns and minimizing risk by optimizing exit timings and recalibrating the overall structure to changing market dynamics. The solution allows the customer manage rollovers, record derivatives and allocate to physical contracts for pricing and hedging which was earlier managed on disparate spreadsheets. redundancies by tracking everything in a single system.

Insights on demand with automated reporting

Previously Savola followed a comprehensive EOD reporting process with no real scope to gain insights on demand. A team was dedicated to creating complex reports using spreadsheets that included Hedge Balance, P&L, Margin Balance and more. Quoreka helped Savola reduce the error-prone manual overload by replicating their reporting process with custom coding on the Cloud Platform. It allowed them to consolidate data from multiple internal and external sources automatically, thereby bringing down the complexity of executing these reports.

One platform, one view

Savola gained a holistic, accurate and a quicker understanding of their risk across the board at one place as opposed to reviewing several spreadsheets one-by one. The insights dashboards can be accessed in the desired format by leadership across the company at any point at the click of a button.

Real time insights

With faster data processing, Savola can view their net exposure in real time across their physical and derivative trades. Additionally, the real time insights into P&L allows them to view changes instantly while being able to track and set limits to their P&L.

Remote Implementation

The solutions were implemented and delivered 100% in the cloud remotely, enabling Savola to go live successfully in middle of the global pandemic. Built on cloud, Quoreka's platform implementation framework is designed to ensure consistent delivery of complex projects that ensure consistency in high-quality scalable implementations while delivering superior customer experience regardless of their location.

Contact

Speak to an expert today to learn more about how Quoreka can add value to your operations.

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